



**NEA BOARD OF ADMINISTRATORS
REGULAR MEETING NO. 21
25 November 2022, 11:45 AM**

RB Resolution No. 2022-176

**UPDATE IN THE COMPOSITION OF THE MEMBERS OF BOARD
GOVERNANCE, NOMINATION AND REMUNERATION COMMITTEE (BGNRC)
AND BOARD CREDIT AND RISK MANAGEMENT COMMITTEE (BCRMC)**

Pursuant to Section 4(s) of the Presidential Decree (P.D.) No. 269, as amended; Section 5 of Republic Act (R.A.) No. 10531 or the *Powers, Functions and Privileges of the National Electrification Administration*, the NEA is authorized and empowered to exercise such powers and do such things as may be necessary to carry out the business and purposes for which the NEA was established, or which from time to time may be declared by the Board of Administrators as necessary, useful, incidental or auxiliary to accomplish such purposes; and Section 5 of P.D. No. 269, all of the powers of the NEA shall be vested in and exercised by the Board of Administrators;

WHEREAS, in view of the appointment of Administrator Antonio Mariano C. Almeda, the Management requested to update the composition of the members of Board Governance, Nomination, and Remuneration Committee (BGNRC) and Board Credit and Risk Management Committee (BCRMC);

WHEREAS, the Board moved for the inclusion of Administrator Almeda in the membership of Board Governance, Nomination, and Remuneration Committee (BGNRC) and Board Credit and Risk Management Committee (BCRMC);

WHEREAS, after discussion and deliberation, the Board agreed to approve the request;

NOW, THEREFORE, BE IT RESOLVED, that the NEA Board of Administrators, in its meeting today, 25 November 2022, approves, as it hereby approves, the Composition of the Members of Board Governance, Nomination, and Remuneration Committee (BGNRC) and Board Credit and Risk Management Committee (BCRMC).



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Approved this 25th day of November 2022 at Quezon City, Philippines.

SEC. RAPHAEL P.M. LOTILLA
Chairman, DOE Secretary

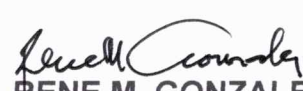
USEC. FELIX WILLIAM B. FUENTEBELLA
Alternate Chairman


ASEC. MARIO C. MARASIGAN
Alternate Chairman


ANTONIO MARIANO C. ALMEDA
Member and Administrator


AGUSTIN L. MADDATU
Member


ATTY. ALIPIO CIRILO V. BADELLES
Member


RENE M. GONZALES
Member